



## Delinquency Graphs by Vintage (*Gráficos de Morosidad por Cosechas*)

Panamá - Personal Loans  
(*Panamá - Préstamos Personales*)

Cutoff Date: October-2022

### **Section 1** (English Reports/Reportes en Inglés)

Delinquency Graphs by Vintage

### **Section 2** (Reportes en Español/Spanish Reports)

Gráficos de Morosidad por Cosechas

Section 1..



## Delinquency Graphs by Vintage Panamá

### Personal Loans - October-2022

An analysis of historical loan payment data was used to compile a migration analysis of delinquency by annual vintage. Delinquencies for each vintage were grouped into the following buckets; Current, 1-30, 31-60, 61-90, 91-120, 121-150, 151-180, and 180+. Results are provided in graphical and tabular form. Vintages with fewer than fifty (50) loans are not presented, however these excluded loans are included in the data and graphs showing all vintages.

The cutoff date is October-2022

# Personal Loans - La Hipotecaria Panamá Migration Analysis (All Vintages)

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Sin valor de medida	23,912,304	25,993,407	27,943,918	30,292,396	34,579,345	38,384,123	44,566,475	44,688,383	41,330,683	37,352,566

## Delinquency Status (\$ of Current Balance)

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
CURRENT	20,715,917	23,610,041	24,240,226	25,859,019	30,216,631	33,858,507	39,533,872	37,509,590	32,589,927	28,352,516
1-30 DAYS	1,885,006	1,574,222	2,437,595	3,119,501	2,596,299	2,277,947	2,675,443	3,309,743	3,362,465	3,156,941
31-60 DAYS	878,166	572,025	758,398	847,589	934,735	991,481	1,133,446	1,710,118	1,598,277	1,807,074
61-90 DAYS	313,740	156,348	355,935	289,080	373,208	613,103	677,950	1,020,233	1,392,986	1,272,599
91-120 DAYS	53,994	44,123	120,210	83,325	237,843	300,539	229,225	510,276	1,002,944	842,931
121-150 DAYS	61,896	26,827	28,501	78,897	151,500	272,987	182,894	216,956	479,119	429,398
151-180 DAYS	25,436	9,820	3,094	14,984	68,700	70,460	138,675	119,139	316,013	469,260
181+ DAYS	0	0	0	0	0	0	0	293,228	588,952	824,110

## Delinquency Status (% of Current Balance)

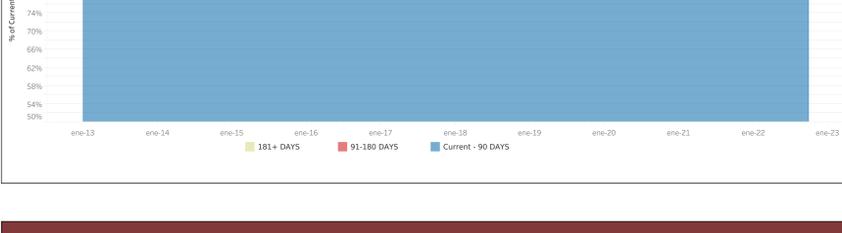
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
CURRENT	86.63%	90.83%	85.75%	85.30%	87.30%	89.21%	89.70%	83.94%	78.85%	73.91%
1-30 DAYS	7.88%	6.00%	8.72%	10.30%	7.51%	5.93%	6.00%	7.41%	8.14%	8.45%
31-60 DAYS	3.67%	2.20%	2.71%	2.80%	2.70%	2.58%	2.54%	3.83%	3.87%	4.84%
61-90 DAYS	1.30%	0.60%	1.27%	0.95%	1.08%	1.60%	1.52%	2.28%	3.37%	3.41%
91-120 DAYS	0.23%	0.17%	0.43%	0.28%	0.69%	0.79%	0.51%	1.14%	2.43%	2.26%
121-150 DAYS	0.18%	0.10%	0.10%	0.26%	0.44%	0.71%	0.41%	0.48%	1.16%	1.69%
151-180 DAYS	0.11%	0.04%	0.01%	0.05%	0.20%	0.18%	0.31%	0.27%	0.76%	1.23%
181+ DAYS	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.66%	1.42%	2.11%

CURRENT - 90 DAYS	99.49%	99.69%	99.46%	99.42%	98.67%	98.23%	88.70%	97.85%	94.22%	92.60%
91-180 DAYS	0.51%	0.31%	0.54%	0.58%	1.33%	1.66%	1.24%	1.89%	4.35%	5.19%
181+ DAYS	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.66%	1.42%	2.11%

## Delinquency Graph - Panamá - Personal Loans (All Vintages)



## Delinquency Graph - Panamá - Personal Loans (All Vintages)



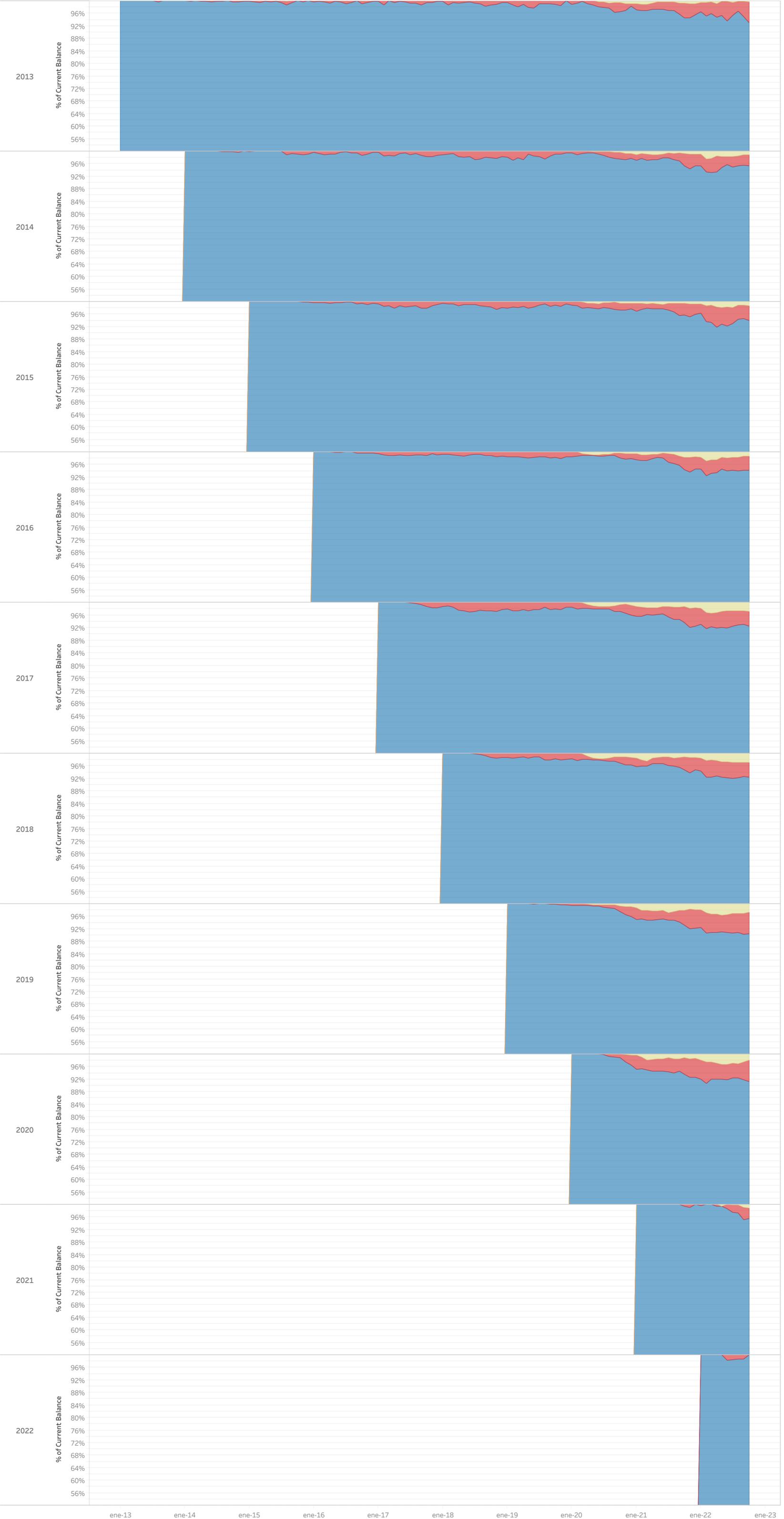
## Vintages Summary

Monthly Balance - Panamá - Personal Loans											
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	
2013	5,386,401	5,235,261	5,689,947	2,706,110	2,069,500	1,653,005	1,214,945	991,133	809,244	578,537	
2014		6,665,757	6,430,402	4,789,477	3,805,500	3,330,966	2,497,639	2,138,907	1,858,188	1,561,104	
2015			8,132,527	7,778,739	7,778,739	6,314,270	4,030,426	3,577,888	3,203,999	2,766,317	
2016				8,105,413	8,132,754	6,685,304	5,525,550	4,868,002	4,398,326	3,814,483	
2017					9,255,871	8,945,428	7,514,134	6,736,484	6,071,077	5,232,345	
2018						9,540,392	8,793,001	8,891,807	8,018,311	7,050,552	
2019							11,722,455	12,339,174	11,210,017	9,837,013	
2020								3,540,344	3,538,302	3,109,993	
2021									1,147,211	1,244,566	
2022										1,436,915	

## Delinquency Status (\$ of Current Balance) - Panamá - Personal Loans

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
CURRENT	5,022,534	4,846,823	2,981,510	2,238,945	1,809,997	1,473,097	1,006,424	795,556	660,121	409,455
1-30 DAYS	267,435	273,716	510,265	907,637	1,699,961	89,878	104,533	115,286	5,924	87,659
31-60 DAYS	66,538	61,478	151,261	32,856	72,361	45,879	59,996	27,189	8,409	26,200
61-90 DAYS	29,895	37,793	46,810	41,037	21,893	23,049	29,355	38,238	17,426	13,993
91-120 DAYS	0	13,906	0	13,182	0	14,290	8,310	18,191	26,601	18,517
121-150 DAYS	0	1,545	0	12,153	11,329	4,415	6,238	4,119	8,200	9,050
151-180 DAYS	0	0	0	0	0	2,396	0	7,160	2,377	11,736
181+ DAYS	0	0	0	0	0	0	0	5,405	7,035	2,029
CURRENT	0	6,397,015	5,224,486	3,641,778	3,087,073	2,507,127	2,128,676	1,762,823	1,500,915	1,170,263
1-30 DAYS	0	160,322	612,778	856,912	440,057	339,247	191,917	192,862	137,996	176,418
31-60 DAYS	0	36,164	95,102	75,567	37,799	79,388	44,016	37,867	91,697	54,827
61-90 DAYS	0	46,359	54,631	54,631	32,307	20,421	12,854	19,992	51,284	37,631
91-120 DAYS	0	17,730	15,576	30,149	47,394	3,741	17,726	18,598	9,833	15,595
121-150 DAYS	0	7,994	0	0	4,807	0	10,058	7,194	2,896	5,543
151-180 DAYS	0	0	0	0	0	0	0	9,788	14,312	29,533
181+ DAYS	0	0	0	0	0	0	0	0	0	0
CURRENT	0	7,596,207	6,333,816	5,237,649	4,236,645	3,395,792	2,899,928	2,404,523	1,905,063	1,365,063
1-30 DAYS	0	521,276	1,025,788	669,850	458,245	388,127	369,362	363,251	363,875	280,253
31-60 DAYS	0	86,821	262,035	246,451	137,578	147,342	131,908	139,539	138,521	128,984
61-90 DAYS	0	18,224	115,857	26,940	89,307	54,068	87,271	143,821	128,984	128,984
91-120 DAYS	0	0	0	0	40,346	45,372	10,389	58,036	70,737	81,189
121-150 DAYS	0	0	0	0	34,488	97,900	6,450	17,845	39,832	40,744
151-180 DAYS	0	0	0	0	6,757	35,134	4,839	28,256	2,102	12,981
181+ DAYS	0	0	0	0	0	0	0	0	0	0
CURRENT	0	0	0	7,408,713	7,203,906	5,933,196	4,905,138	4,138,561	3,447,770	2,824,738
1-30 DAYS	0	0	0	521,037	544,282	459,367	332,470	350,421	357,773	435,984
31-60 DAYS	0	0	0	131,361	155,795	159,904	129,365	208,387	209,611	184,503
61-90 DAYS	0	0	0	19,950	126,545	75,865	66,742	78,880	124,979	145,538
91-120 DAYS	0	0	0	9,853	55,130	28,359	29,746	55,439	108,743	76,171
121-150 DAYS	0	0	0	14,500	29,233	52,514	41,545	12,902	41,474	51,024
151-180 DAYS	0	0	0	0	14,873	0	22,545	8,300	22,462	40,622
181+ DAYS	0	0	0	0	0	0	0	15,153	75,520	55,906
CURRENT	0	0	0	0	8,352,410	7,860,332	6,407,712	5,564,860	4,722,494	3,904,687
1-30 DAYS	0	0	0	0	528,675	419,688	516,475	596,335	516,479	443,738
31-60 DAYS	0	0	0	0	177,810	212,633	251,412	145,511	256,442	263,915
61-90 DAYS	0	0	0	0	77,916	199,337	177,309	177,836	196,847	162,730
91-120 DAYS	0	0	0	0	98,865	91,291	77,795	101,031	157,506	126,900
121-150 DAYS	0	0	0	0	14,994	103,803	32,529	36,104	79,335	65,272
151-180 DAYS	0	0	0	0	10,000	48,374	50,942	14,580	71,974	53,547
181+ DAYS	0	0	0	0	0	0	0	49,697	81,592	150,595
CURRENT	0	0	0	0	0	0	8,820,824	8,585,754	7,488,506	6,229,978
1-30 DAYS	0	0	0	0	0	0	832,765	617,906	657,289	678,737
31-60 DAYS	0	0	0	0	0	0	156,610	243,755	243,850	394,747
61-90 DAYS	0	0	0	0	0	0	96,777	165,184	266,608	284,821
91-120 DAYS	0	0	0	0	0	0	93,830	74,974	79,336	174,124
121-150 DAYS	0	0	0	0	0	0	24,723	87,284	74,605	81,133
151-180 DAYS	0	0	0	0	0	0	14,662	18,144	30,283	74,560
181+ DAYS	0	0	0	0	0	0	0	101,330	100,191	209,371
CURRENT	0	0	0	0	0	0	11,082,904	10,404,581	8,771,402	7,418,275
1-30 DAYS	0	0	0	0	0	0	396,836	832,052	901,822	781,183
31-60 DAYS	0	0	0	0	0	0	132,855	557,927	381,589	488,847
61-90 DAYS	0	0	0	0	0	0	86,309	294,603	382,467	201,184
91-120 DAYS	0	0	0	0	0	0	4,837	143,541	165,426	243,928
121-150 DAYS	0	0	0	0	0	0	4,886	36,264	183,975	256,960
151-180 DAYS	0	0	0	0	0	0	8,728	43,519	94,945	160,408
181+ DAYS	0	0	0	0	0	0	0	87,688	237,374	266,232
CURRENT	0	0	0	0	0	0	0	3,088,468	2,764,501	2,366,118

Delinquency Graph - Panamá - Personal Loans (2013,2014,2015 y 7 más) Vintages



Section 2..



## Gráficos de Morosidad por Cosechas Panamá

### Préstamos Personales - octubre-2022

Se realizó un análisis de los datos históricos de pago de préstamos para compilar un análisis de migración de la morosidad por antigüedad anual. Las morosidades de cada cosecha se agruparon en los siguientes canastas; Corriente, 1-30, 31-60, 61-90, 91-120, 121-150, 151-180 y 180+. Los resultados se proporcionan en forma gráfica y tabular. Las cosechas con menos de cincuenta (50) préstamos no se muestran en el reporte, sin embargo, aquellos préstamos excluidos, si forman parte de la tabla de datos como en la gráfica de todas las cosechas.

La fecha de corte: octubre-2022

# Préstamos Personales - La Hipotecaria Panamá - Análisis de Migración de Cosechas (Todas)

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
	octubre	octubre	octubre	octubre	octubre	octubre	octubre	octubre	octubre	octubre
Sin valor de medida	23,912,304	25,993,407	27,943,918	30,292,396	34,579,345	38,384,123	44,566,475	44,688,383	41,341,683	37,352,566

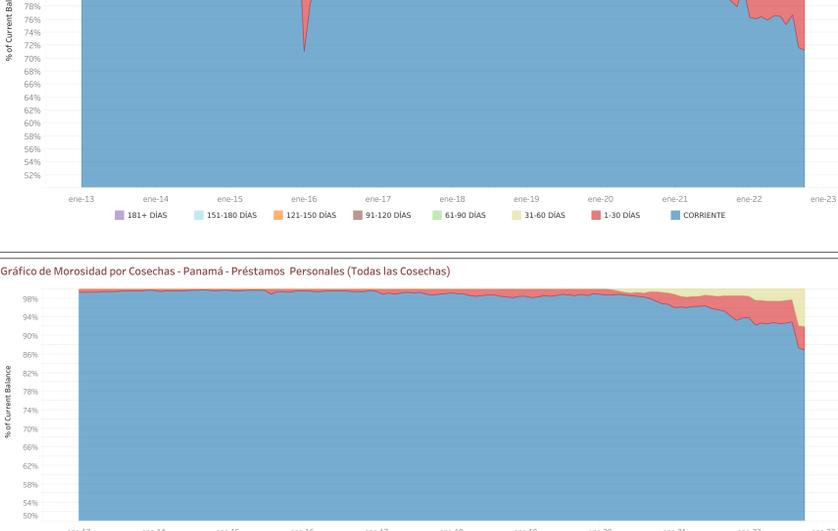
## Estado de Morosidad (\$ Saldo Actual)

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
CORRIENTE	20,715,917	23,610,041	24,242,226	25,829,019	30,216,631	33,883,597	39,533,872	37,509,590	32,589,927	28,352,516
1-30 DÍAS	1,885,006	1,574,222	2,427,595	3,119,501	2,596,599	2,277,827	2,675,442	3,300,743	3,362,565	3,152,491
31-60 DÍAS	878,166	572,025	758,398	847,589	934,735	991,481	1,131,446	1,710,118	1,598,277	1,807,074
61-90 DÍAS	311,740	156,348	355,935	289,080	373,208	613,103	677,950	1,020,233	1,392,986	1,272,599
91-120 DÍAS	53,994	44,123	120,210	83,325	237,843	300,539	229,225	510,276	1,002,944	842,931
121-150 DÍAS	42,045	26,827	28,501	78,897	151,930	272,087	182,864	216,056	479,119	627,584
151-180 DÍAS	25,436	9,800	3,054	14,984	68,700	70,400	138,675	119,139	316,013	460,290
181+ DÍAS	0	0	0	0	0	0	0	293,238	586,952	682,138

## Estado de Morosidad (% del Saldo Actual)

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
CORRIENTE	86.63%	90.83%	86.79%	85.36%	87.38%	88.21%	88.70%	83.94%	78.85%	75.91%
1-30 DÍAS	7.89%	6.06%	8.72%	10.30%	7.51%	5.93%	6.00%	7.61%	8.14%	8.45%
31-60 DÍAS	3.67%	2.20%	2.71%	2.80%	2.70%	2.58%	2.54%	3.83%	3.87%	4.84%
61-90 DÍAS	1.30%	0.60%	1.27%	0.95%	1.08%	1.60%	1.52%	2.28%	3.37%	3.41%
91-120 DÍAS	0.23%	0.17%	0.43%	0.28%	0.69%	0.78%	0.51%	1.34%	2.43%	2.26%
121-150 DÍAS	0.18%	0.10%	0.10%	0.26%	0.44%	0.71%	0.41%	0.48%	1.16%	1.68%
151-180 DÍAS	0.11%	0.04%	0.01%	0.05%	0.20%	0.18%	0.31%	0.27%	0.76%	1.29%
181+ DÍAS	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.68%	1.42%	2.21%

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
CORRIENTE - 90 DÍAS	99.49%	99.69%	99.46%	99.42%	98.67%	98.32%	98.76%	97.45%	94.22%	92.60%
91-180 DÍAS	0.51%	0.31%	0.54%	0.58%	1.33%	1.68%	1.24%	1.89%	4.35%	5.19%
181+ DÍAS	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.66%	1.42%	2.21%



## Resumen por Cosechas

Saldo Mensual - Préstamos Personales - Panamá										
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
2013	5,386,401	5,235,261	3,689,947	2,706,110	2,085,500	1,653,005	1,214,945	991,133	809,244	570,537
2014		6,685,757	6,230,402	4,789,477	3,805,098	3,130,956	2,497,639	2,138,507	1,858,188	1,561,104
2015			8,132,527	7,778,739	6,314,270	5,011,044	4,030,426	3,577,888	3,203,999	2,766,317
2016				8,105,413	6,132,754	6,685,304	5,525,550	4,868,002	4,398,326	3,814,483
2017					9,255,871	8,945,482	7,514,134	6,736,484	6,071,077	5,232,345
2018						9,540,399	9,793,001	8,891,807	8,018,311	7,050,552
2019							11,722,455	12,339,176	11,210,017	9,837,013
2020								3,540,344	3,518,302	3,109,993
2021									1,147,211	1,244,566
2022										1,436,915

## Estado de Morosidad (\$ Saldo Actual) - Préstamos Personales - Panamá

		2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
		octubre	octubre	octubre	octubre	octubre	octubre	octubre	octubre	octubre	octubre
2013	CORRIENTE	5,022,534	4,846,823	2,981,910	2,238,945	1,809,997	1,473,097	1,066,424	795,656	660,121	407,455
	1-30 DÍAS	267,495	274,178	510,265	307,687	169,961	89,878	104,531	115,286	91,299	89,689
	31-60 DÍAS	66,538	61,478	151,261	92,665	72,351	45,979	59,956	27,189	5,304	26,200
	61-90 DÍAS	28,895	37,793	46,510	41,037	21,853	23,049	29,355	18,128	17,428	13,890
	91-120 DÍAS	0	13,906	0	13,502	0	14,290	8,310	18,191	26,661	18,517
	121-150 DÍAS	0	1,545	0	12,133	13,329	4,415	6,828	4,119	8,200	9,050
	151-180 DÍAS	0	0	0	0	0	2,396	0	7,160	2,377	11,736
2014	CORRIENTE	0	6,397,015	5,224,486	3,641,718	3,087,073	2,507,327	2,128,674	1,763,823	1,500,915	1,170,263
	1-30 DÍAS	0	169,322	172,778	835,912	447,057	339,247	197,917	192,262	137,996	176,416
	31-60 DÍAS	0	75,262	193,946	166,013	165,906	137,381	100,378	92,145	40,490	86,059
	61-90 DÍAS	0	36,164	75,362	75,567	37,799	79,385	44,016	37,867	91,697	54,827
	91-120 DÍAS	0	0	46,359	54,631	32,307	20,421	12,854	19,092	51,284	37,631
	121-150 DÍAS	0	0	17,730	15,576	30,149	47,394	3,741	17,726	18,598	9,883
	151-180 DÍAS	0	7,994	0	4,807	0	4,807	0	0	7,194	2,806
2015	CORRIENTE	0	0	7,506,207	6,333,816	5,237,649	4,236,465	3,395,792	2,889,928	2,404,535	1,905,063
	1-30 DÍAS	0	0	521,276	1,025,786	669,850	458,245	388,127	369,362	375,251	365,879
	31-60 DÍAS	0	0	86,821	262,035	246,451	137,578	147,342	131,908	139,539	200,253
	61-90 DÍAS	0	0	18,224	115,887	26,940	89,307	54,008	87,271	143,821	128,984
	91-120 DÍAS	0	0	0	0	0	0	0	0	0	0
	121-150 DÍAS	0	0	0	0	0	0	0	0	0	0
	151-180 DÍAS	0	0	0	0	0	0	0	0	0	0
2016	CORRIENTE	0	0	0	7,408,713	7,203,906	5,933,196	4,596,138	4,138,561	3,447,770	2,824,738
	1-30 DÍAS	0	0	0	501,027	544,282	496,267	352,470	350,421	357,773	438,984
	31-60 DÍAS	0	0	0	131,361	155,765	159,004	120,365	208,387	209,611	184,503
	61-90 DÍAS	0	0	0	19,960	129,545	75,065	64,742	78,840	134,973	145,535
	91-120 DÍAS	0	0	0	9,853	55,130	28,359	29,746	55,439	108,743	76,171
	121-150 DÍAS	0	0	0	14,500	29,233	52,514	41,545	18,902	41,474	51,024
	151-180 DÍAS	0	0	0	0	14,873	0	22,545	8,300	22,462	40,622
2017	CORRIENTE	0	0	0	0	0	8,352,410	7,860,332	6,407,712	5,564,060	4,732,894
	1-30 DÍAS	0	0	0	0	0	0	0	0	0	
	31-60 DÍAS	0	0	0	0	0	0	0	0	0	
	61-90 DÍAS	0	0	0	0	0	0	0	0	0	
	91-120 DÍAS	0	0	0	0	0	0	0	0	0	
	121-150 DÍAS	0	0	0	0	0	0	0	0	0	
	151-180 DÍAS	0	0	0	0	0	0	0	0	0	
2018	CORRIENTE	0	0	0	0	0	8,830,834	8,585,754	7,448,556	6,229,978	5,336,148
	1-30 DÍAS	0	0	0	0	0	332,765	617,906	657,289	678,737	516,143
	31-60 DÍAS	0	0	0	0	0	156,610	243,755	243,850	394,747	332,466
	61-90 DÍAS	0	0	0	0	0	96,777	165,184	266,608	284,821	331,141
	91-120 DÍAS	0	0	0	0	0	0	0	0	0	0
	121-150 DÍAS	0	0	0	0	0	0	0	0	0	0
	151-180 DÍAS	0	0	0	0	0	0	0	0	0	0
2019	CORRIENTE	0	0	0	0	0	0	0	0	0	
	1-30 DÍAS	0	0	0	0	0	0	0	0	0	
	31-60 DÍAS	0	0	0	0	0	0	0	0	0	
	61-90 DÍAS	0	0	0	0	0	0	0	0	0	
	91-120 DÍAS	0	0	0	0	0	0	0	0	0	
	121-150 DÍAS	0	0	0	0	0	0	0	0	0	
	151-180 DÍAS	0	0	0	0	0	0	0	0	0	
2020	CORRIENTE	0	0	0	0	0	0	0	0	0	
	1-30 DÍAS	0	0	0	0	0	0	0	0	0	
	31-60 DÍAS	0	0	0	0	0	0	0	0	0	
	61-90 DÍAS	0	0	0	0	0	0	0	0	0	
	91-120 DÍAS	0	0	0	0	0	0	0	0	0	
	121-150 DÍAS	0	0	0	0	0	0	0	0	0	
	151-180 DÍAS	0	0	0	0	0	0	0	0	0	
2021	CORRIENTE	0	0	0	0	0	0	0	0	0	
	1-30 DÍAS	0	0	0	0	0	0	0	0	0	
	31-60 DÍAS	0	0	0	0	0	0	0	0	0	
	61-90 DÍAS	0	0								

Gráficos de Morosidad - Préstamos Personales - Panamá

